
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

May 27, 2010

CIB Marine Bancshares, Inc.

(Exact name of registrant as specified in its charter)

Wisconsin

000-24149

37-1203599

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

N27 W24025 Paul Court, Pewaukee,
Wisconsin

53072

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

262-695-6010

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.07 Submission of Matters to a Vote of Security Holders.

CIB Marine Bancshares, Inc. held its annual meeting of shareholders on May 27, 2010 (the “Annual Meeting”). A total of 10,106,502 shares, or 55.75% of eligible voting shares were voted. At the meeting, shareholders voted to elect all six of the nominees proposed by the Company to serve on CIB Marine’s Board of Directors, and ratified the appointment of Crowe Horwath, LLP, as CIB Marine’s independent registered public accounting firm for the fiscal year ended December 31, 2010. The voting results were as follows:

Proposal 1: Election of Directors

Director Elected	Votes For	Votes Withheld	Broker Non-Vote
Charles E. Baker	8,108,810	689,562	1,308,130
John P. Hickey, Jr.	8,051,614	746,758	1,308,130
Charles D. Mires	8,400,025	398,347	1,308,130
Ronald E. Rhoades	8,293,375	504,997	1,308,130
Donald M. Trilling	7,313,097	1,485,275	1,308,130
Howard E. Zimmerman	7,384,442	1,413,930	1,308,130

Proposal 2: Ratification of Independent Registered Public Accounting Firm

Votes For	Votes Against	Abstain
9,737,065	27,815	341,622

Item 8.01 Other Events.

At the Annual Meeting, CIB Marine also announced the promotions of its current Chief Credit Officer, Charles J. Ponicki, to the position of Chief Operating Officer and President, and its Chief Investment Officer, Patrick J. Straka, to the position of Chief Financial Officer. Both promotions are subject to approval by banking regulatory agencies. On May 28, 2010, CIB Marine issued a press release announcing the voting results of the Annual Meeting, and the promotions of Messrs. Ponicki and Straka. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1 – Press release issued May 28, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIB Marine Bancshares, Inc.

May 28, 2010

By: *John P. Hickey, Jr.*

Name: John P. Hickey, Jr.

Title: President & CEO

Exhibit Index

Exhibit No.	Description
99.1	Press release issued May 28, 2010.



FOR IMMEDIATE RELEASE
May 28, 2010

FOR INFORMATION CONTACT:
Elizabeth Neighbors
(262) 695-6010

CIB Marine Bancshares, Inc. Announces Certified Results of Annual Meeting of Shareholders

PEWAUKEE, Wis. – CIB Marine Bancshares, Inc. (PINKSHEETS: CIBH) has announced it has received certified voting results from the independent inspector of election for the Company's May 27, 2010 annual meeting of stockholders.

The certified results show that stockholders voted to elect all six of the nominees proposed by the Company to serve on CIB Marine's Board. The Company's directors are divided into multiple classes with staggered terms. The re-elected Board members include: Mr. Howard Zimmerman, who will serve until 2011; Messrs. Donald Trilling, Charles Mires and Ronald Rhoades, who will serve until 2012; and Messrs. Charles Baker and John Hickey, Jr., who will serve until 2013. Stockholders also voted to ratify the appointment of Crowe Horwath, LLP as the Company's independent registered public accounting firm for fiscal year 2010.

John P. Hickey, Jr., President, CEO and Chairman of the Board of Directors said, "We are pleased that our shareholders have re-elected the nominated Directors and look forward to working together to further the interests of our shareholders and return the Company to profitability."

CIB Marine also announced the promotions of its current Chief Credit Officer, Charles J. Ponicki, to the position of Chief Operating Officer and President, and its Chief Investment Officer, Patrick J. Straka, to the position of Chief Financial Officer. Both promotions are subject to approval by banking regulatory agencies. The Company's current Chief Financial Officer, Ed Depenbrok, will remain in that position until regulatory approval for Mr. Straka is obtained, and he will serve as a consultant to the Company thereafter. John Hickey will continue as the Company's Chief Executive Officer and Chairman.

CIB Marine Bancshares, Inc. is the holding company for CIBM Bank. The one-bank holding company has 17 banking offices in Central Illinois, Wisconsin, Indiana and Arizona. More information on the company is available at www.cibmarine.com.

This statement contains forward-looking information. Actual results could differ materially from those indicated by such information. Information regarding risk factors and other cautionary information is available in Item 1A of CIB Marine's Annual Report on Form 10-K for the period ended December 31, 2009 and updated in Item 1A of Part II of CIB Marine's Quarterly Report on Form 10-Q for the quarter ended March 31, 2010.

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