
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

September 9, 2009

CIB Marine Bancshares, Inc.

(Exact name of registrant as specified in its charter)

Wisconsin

000-24149

37-1203599

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

N27 W24025 Paul Court, Pewaukee,
Wisconsin

53072

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

262-695-6010

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On September 9, 2009, CIB Marine Bancshares, Inc. issued a press release announcing the extension of the deadline for holders of its trust preferred securities to vote on a pre-packaged plan of reorganization under Chapter 11 of the federal bankruptcy code. A copy of the press release is attached as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1 - Press Release dated September 9, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIB Marine Bancshares, Inc.

September 9, 2009

By: *John P. Hickey, Jr.*

Name: John P. Hickey, Jr.

Title: President & CEO

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated September 9, 2009



FOR IMMEDIATE RELEASE
September 9, 2009

FOR MORE INFORMATION
Evan Zeppos
414-276-6237 / 414-491-6610

**CIB MARINE BANCSHARES, INC. EXTENDS DEADLINE FOR HOLDERS OF ITS TRUST
PREFERRED SECURITIES TO VOTE
ON REORGANIZATION PLAN**

PEWAUKEE, WI – CIB Marine Bancshares, Inc. (PINKSHEETS: CIBH) today announced that, due to a clerical error on the part of a third party fiduciary, certain holders of its trust preferred securities were informed that the deadline for voting on the holding company’s pre-packaged plan of reorganization is September 15, 2009, rather than the September 9, 2009 deadline established by the holding company. Accordingly, in order to avoid confusion and in the interest of fairness, the holding company has formally extended the deadline for voting on the plan until September 15, 2009.

“We continue to believe our current restructuring plan is the best solution for those involved and we remain cautiously optimistic that voters will agree and we can move forward,” said John Hickey, Jr., chairman and CEO of the holding company.

CIB Marine Bancshares is the holding company for CIBM Bank that operates as Central Illinois Bank in mid-state Illinois and as Marine Bank in the Milwaukee area, Indianapolis and Scottsdale. The bank and its branches are not affected by the holding company’s reorganization effort.

In July 2009, the holding company proposed to exchange all trust preferred securities for non-cumulative perpetual preferred stock and to then file a pre-packaged plan of reorganization. With the extended deadline, outreach and voting on that proposal continues until September 15, 2009.

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This statement contains forward-looking information. Actual results could differ materially from those indicated by such information. Information regarding risk factors and other cautionary information is available in Item 1A of CIB Marine’s Annual Report on Form 10-K for the period ended December 31, 2008 and updated in Item 1A of Part II of CIB Marine’s Quarterly Report on Form 10-Q for the quarter ended June 30, 2009.