
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

August 18, 2009

CIB Marine Bancshares, Inc.

(Exact name of registrant as specified in its charter)

Wisconsin

000-24149

37-1203599

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

N27 W24025 Paul Court, Pewaukee,
Wisconsin

53072

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

262-695-6010

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

The registrant issued a press release dated August 18, 2009, a copy of which is furnished herewith as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1 - Press Release dated August 18, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIB Marine Bancshares, Inc.

August 18, 2009

By: *John P. Hickey, Jr.*

Name: John P. Hickey, Jr.

Title: President & CEO

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated August 18, 2009



FOR IMMEDIATE RELEASE
August 18, 2009

FOR MORE INFORMATION
Evan Zeppos
414-276-6237 / 414-491-6610

CIB MARINE BANCSHARES, INC. EXTENDS TIME FOR HOLDERS OF TRUST PREFERRED SECURITIES TO VOTE ON REORGANIZATION PLAN

Holding Company Officials will use Additional Time to Talk with Trust Preferred Securities Holders

PEWAUKEE, WI – CIB Marine Bancshares, Inc. (CIB MARINE) said today that it has decided to extend the time allowed for voting on its proposed reorganization plan after learning it had not yet received sufficient votes from its trust preferred security holders to approve the plan.

CIB Marine Bancshares is the holding company for CIBM Bank that operates as Central Illinois Bank in mid-state Illinois and as Marine Bank in the Milwaukee area, Indianapolis and Scottsdale. The bank and its branches are not affected by the extension or the holding company's reorganization effort.

John Hickey, Jr., Chairman and CEO of the holding company, said that it has opted to extend the voting period to September 9, 2009 so that holders of the trust preferred securities can give further consideration to the proposed reorganization.

“We will use this additional time to talk with the holders of these trust preferred securities and share with them our reasons for believing that this is the best solution for all those involved,” Hickey said.

“The bank is in a strong position, and these holding company efforts are separate and have no impact on the operations of the bank,” Hickey added, noting that the bank is regulated separately from the holding company by both federal and state regulators and that its accounts are insured by the FDIC.

“Our bank has the capital and resources to maintain a safe and secure position and remains committed to meeting the ongoing needs of our valued customers,” Hickey said.

In July 2009, the holding company proposed to exchange its trust preferred securities for non-cumulative perpetual preferred stock. Holders of the debt securities had until August 17, 2009, to vote on the proposal.

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This statement contains forward-looking information. Actual results could differ materially from those indicated by such information. Information regarding risk factors and other cautionary information is available in Item 1A of CIB Marine's Annual Report on Form 10-K for the period ended December 31, 2008 and updated in Item 1A of Part II of CIB Marine's Quarterly Report on Form 10-Q for the quarter ended June 30, 2009.