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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of Earliest Event Reported): April 12, 2004

CIB MARINE BANCSHARES, INC.
(Exact Name of Registrant as Specified in Its Charter)

WISCONSIN
(State or Other Jurisdiction of Incorporation)

000-24149
(Commission File Number)

37-1203599
(IRS Employer Identification No.)

N27 W24025 PAUL COURT, PEWAUKEE, WISCONSIN
(Address of Principal Executive Offices)

53072
(Zip Code)

(262) 695-6010
(Registrant's Telephone Number, Including Area Code)



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Item 5. Other Events.

Incorporated by reference is a Press Release issued by CIB Marine Bancshares, Inc. on April 12, 2004, filed concurrently as Exhibit 99, announcing the naming of Stanley J. Calderon to the position of President and Chief Executive Officer of CIB Marine.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIB MARINE BANCSHARES, INC.

Dated: April 12, 2004

By: /s/ Donald J. Straka

Donald J. Straka,
Senior Vice President,
Chief Legal Officer, Secretary

EXHIBIT INDEX

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Exhibit Number	Description of Exhibit	Location
<S> 99	<C> Press Release dated April 12, 2004	<C> Filed electronically herewith.

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EXHIBIT 99

CIB MARINE BANCSHARES, INC. NAMES STANLEY CALDERON
PRESIDENT AND CEO

PEWAUKEE, Wisconsin, April 12, 2004 - CIB Marine Bancshares, Inc. announced today that its Board of Directors has named Stanley J. Calderon to the position of President and Chief Executive Officer of the multi-bank holding company.

Mr. Calderon, age 58, has more than 30 years of banking industry experience, much of it spent in executive positions with the Bank One organization. Most recently, he served as Executive Vice President and Manager of Middle Market Banking for Bank One's Midwest Region, which includes Illinois, Wisconsin and Indiana. In that role, Mr. Calderon was responsible for a middle market line of business with approximately \$18 billion in loan commitments. Prior to the merger of Bank One and First Chicago/NBD, he served as Chairman and CEO of Bank One, Chicago. From 1991 to 1993, Mr. Calderon was Executive Vice President of Bank One, Texas, where he oversaw as many as 24 community banks. He began his banking career in 1971 at Purdue National Bank of Lafayette, Indiana, which subsequently became Bank One, Lafayette, and served as President and CEO of that organization from 1985-1991.

Among his community activities, Mr. Calderon is a member of the Dean's Advisory Council at Purdue University's Krannert School of Management. He also is a trustee of Roosevelt University and Providence St. Mel school, and a director of the Chicago Historical Society. Mr. Calderon is a graduate of the Krannert School of Management at Purdue University and attended Naval Officers Candidate School.

In announcing the new appointment, the CIB Marine Board of Directors stated, "Stan Calderon is eminently qualified to lead our Company as President and Chief Executive Officer. He has a demonstrated track record with one of the country's most prominent banking institutions and is highly respected for his commitment to credit quality, customer service and sound management. We are pleased to welcome him and look forward to his contributions to CIB Marine."

Mr. Calderon noted, "I am excited and energized by the opportunity at CIB Marine. The Board of Directors and entire organization are committed to resolving recent credit quality issues



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and to moving forward as a strong, vital institution. CIB Marine's banking subsidiaries play an integral part in serving the needs of their customers and communities, and I am confident that they will do so for many years to come."

As President and CEO, Mr. Calderon succeeds J. Michael Straka, who announced his retirement from those positions in February 2004.

CIB Marine Bancshares, Inc. is a multi-bank holding company that currently operates approximately 58 banking offices in Arizona, Illinois, Indiana, Florida, Nebraska, Nevada and Wisconsin.

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