
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

September 10, 2004

CIB Marine Bancshares, Inc.

(Exact name of registrant as specified in its charter)

Wisconsin

000-24149

37-1203599

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

N27 W24025 Paul Court, Pewaukee, WI

53072

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code

262-695-6010

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On September 10, 2004, Steven C. Hillard was appointed to the Board of Directors of the registrant to fill one of the vacant seats. Mr. Hillard's term will expire at the annual meeting of the registrant's shareholders in 2006. On September 14, 2004, the registrant issued a press release announcing Mr. Hillard's appointment to its Board of Directors. A copy of that press release is attached as Exhibit 99 to this Report on Form 8-K and is incorporated into this Item 5.02 by reference.

The committees of the Board of Directors to which Mr. Hillard is expected to be named have not been determined at the time of filing this report. Mr. Hillard does not have a direct or indirect material interest in any transaction with the registrant required to be disclosed pursuant to Item 404(a) of Regulation S-K. There was no arrangement or understanding between Mr. Hillard and any other person pursuant to which Mr. Hillard was elected to the Board of Directors.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIB Marine Bancshares, Inc.
(Registrant)

September 14, 2004

By: *Donald J. Straka*

Name: Donald J. Straka

Title: Senior Vice President, Chief Legal Officer, Secretary

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
EX-99	Press Release issued September 14, 2004.

CONTACT:

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For Immediate Release

CIB MARINE BANCSHARES, INC.

ANNOUNCES BOARD OF DIRECTORS APPOINTMENT

PEWAUKEE, WI, September 14, 2004 – CIB Marine Bancshares, Inc. (“CIB Marine”) announced today that Steven C. Hillard has rejoined the Company’s Board of Directors.

Mr. Hillard, age 41, a successful entrepreneur and an experienced bank executive. He currently is President of HILMUN Holdings, Inc., a diversified holding company that he established in 1991. From 1992 to 1994, he served as President and Chief Executive Officer of Central Illinois Bank, McLean County, and was Chairman of the Board of the bank from 1994 to 1996. In 1998, CIB Marine merged Central Illinois Bank, McLean County, with Central Illinois Bank, Champaign. Mr. Hillard also served as a Director of CIB Marine from 1991 to 2002. He left the CIB Marine Board in 2002 to join Strategic Capital Bancorp, Inc., where he held the positions of Chairman, President and Chief Executive Officer.

“We are extremely pleased to welcome Steve Hillard back to the Board of Directors,” noted W. Scott Blake, Chairman of the Board of CIB Marine. “From his prior association with our Company, Steve has a deep appreciation of our business and our potential. Also, with his professional background in a broad range of businesses and financial services, Steve will bring tremendous insight to our Board as we pursue strategies to serve our customers and enhance shareholder value.”

CIB Marine is a multi-bank holding company that currently operates 58 banking offices in Illinois, Wisconsin, Indiana, Florida, Arizona, Nebraska and Nevada.

Statements contained in this news release that are not based on current or historical fact are forward-looking in nature. Actual results could differ materially from those indicated by such statements. For information about factors that could affect actual results, please refer to the Company’s reports filed with the Securities and Exchange Commission.