



ANNUAL SHAREHOLDER MEETING

April 30, 2020

		Previous Close (April 29, 2020)
S&P 500 Index	INX	\$2,941.00
Dow Jones Industrial Average Index	INDU	\$24,633.86
KBW Regional Banking Total Return Index	KRXTR	\$126.61
CIB Marine Bancshares, Inc.	CIBH	\$1.22

Source: Bloomberg L.P.

This presentation has not been audited by Crowe LLP.

CALL TO ORDER

Mark A. Elste

Chairman of the Board of Directors

FORWARD LOOKING STATEMENTS

CIB Marine has made statements during today's presentation that may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. CIB Marine intends these forward-looking statements to be subject to the safe harbor created thereby and is including this statement to avail itself of the safe harbor. Forward-looking statements are identified generally by statements containing words and phrases such as "may," "project," "are confident," "should be," "intend," "predict," "believe," "plan," "expect," "estimate," "anticipate" and similar expressions. These forward-looking statements reflect CIB Marine's current views with respect to future events and financial performance that are subject to many uncertainties and factors relating to CIB Marine's operations and the business environment, which could change at any time.

There are inherent difficulties in predicting factors that may affect the accuracy of forward-looking statements.

Stockholders should note that many factors, some of which are discussed in today's presentation or in the documents that are incorporated by reference, could affect the future financial results of CIB Marine and could cause those results to differ materially from those expressed in forward-looking statements. These factors, many of which are beyond CIB Marine's control, include but are not limited to:

- operating, legal, execution, credit, market, security (including cyber), and regulatory risks;
- economic, political, and competitive forces affecting CIB Marine's banking business;
- the impact on net interest income and securities values from changes in monetary policy and general economic and political conditions; and
- the risk that CIB Marine's analyses of these risks and forces could be incorrect and/or that the strategies developed to address them could be unsuccessful.

These factors should be considered in evaluating the forward-looking statements, and undue reliance should not be placed on such statements. Forward-looking statements speak only as of the date they are made. CIB Marine undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Forward-looking statements are subject to significant risks and uncertainties and CIB Marine's actual results may differ materially from the results discussed in forward-looking statements.

BOARD OF DIRECTORS

Charles E. Baker	Retired Partner of Ernst & Young, LLP
Willard Bunn III	Managing Director of Colonnade Advisors, LLC
J. Brian Chaffin	President & CEO of CIB Marine Bancshares & CIBM Bank
Gina M. Cocking	CEO & Managing Director of Colonnade Advisors, LLC
JoAnn M. Cotter	Retired partner of Wipfli LLP
Mark A. Elste	Chairman of the Boards of CIB Marine Bancshares, Inc. and CIBM Bank
Mark D. Henderson	Chief Information Officer and Vice Chancellor of University of Pittsburgh
John P. Hickey, Jr.	Retired President, CEO & Chairman of CIB Marine Bancshares, Inc. & CIBM Bank
Gary L. Longman	Retired President & CEO of Sunny Ridge Family Center and retired partner of KPMG LLP
Charles D. Mires	Retired Director of Fixed Income & Alternative Strategies of a private investment management firm
Steven C. Palmitier	President & COO of North American Company for Life and Health Insurance and Midland National Life Insurance Company
Ronald E. Rhoades	President and CEO of Plastic Container Corporation



Willard Bunn
Director 2010 - 2020

The Board of Directors offers its gratitude and a fond farewell to Mr. Bunn after a decade of invaluable service to the Company and its shareholders.

CROWE LLP

- Mark Taylor & Brian Sterwald

GODFREY & KAHN

- Patrick Murphy

COMPUTERSHARE

- Andrew Waford

EXECUTIVE MANAGEMENT TEAM

J. Brian Chaffin	President & CEO of CIB Marine Bancshares & CIBM Bank
Patrick J. Straka	Chief Financial Officer of CIB Marine Bancshares & CIBM Bank
Paul C. Melnick	Chief Credit Officer of CIB Marine Bancshares & CIBM Bank
Daniel J. Rasmussen	Chief Administrative Officer & General Counsel of CIB Marine Bancshares & CIBM Bank
James P. Mullaney	Director of Corporate Banking of CIBM Bank
Gary A. Maughan	Mortgage Banking Director of CIBM Bank
Mark V. Wilmington	Director of Retail Banking of CIBM Bank
Joanne M. P. Blaesing	Director of Community Development of CIBM Bank
Lee W. Abner	Director of Technology Services of CIBM Bank

PROPOSAL I: ELECTION OF DIRECTORS

Nominated Directors



Gina M. Cocking



Gary L. Longman



Steven C. Palmitier

Elected directors will serve until 2023.

PROPOSAL II: FOURTH AMENDMENT TO ARTICLES OF INCORPORATION

Vote Results*	
For:	93%
Against:	5%
Abstain:	2%

*Voting percentages are as of 5:00PM (Central), April 29, 2020, and do not include votes cast subsequently or at the Annual Meeting of Shareholders. Final voting results will be published at www.cibmarine.com.

PROPOSAL III: FIFTH AMENDMENT TO ARTICLES OF INCORPORATION

Vote Results*	
For:	95%
Against:	3%
Abstain:	2%

*Voting percentages are as of 5:00PM (Central), April 29, 2020, and do not include votes cast subsequently or at the Annual Meeting of Shareholders. Final voting results will be published at www.cibmarine.com.

**PROPOSAL IV: RATIFICATION OF INDEPENDENT
REGISTERED PUBLIC ACCOUNTING FIRM**

Crowe LLP

**MANAGEMENT'S PRESENTATION
TO
SHAREHOLDERS**

*J. Brian Chaffin
President & CEO*

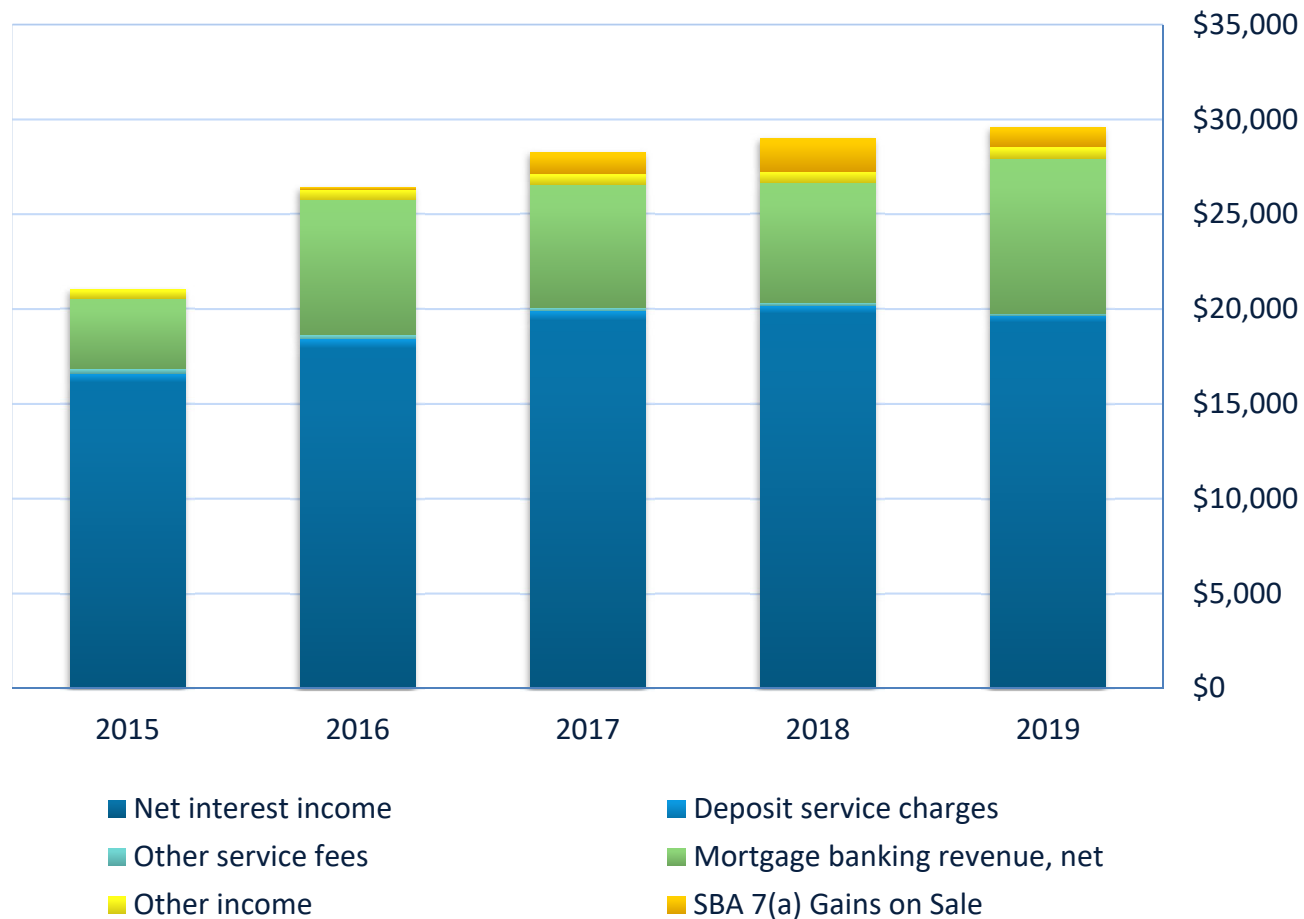
2019 RESULTS VS. STATED OUTLOOK RANGE

(dollars in millions, except per share data)	2019 Actual	Range
Pre-Tax Income	\$2.5	\$3.7 - \$5.4
Total Assets	\$704	\$700 - \$730
Pre-Tax Return on Average Assets	0.35%	0.50% - 0.75%
Pre-Tax EPS ⁽¹⁾		
- Basic	\$0.15	\$0.19 - \$0.29
- Diluted	\$0.08	\$0.11 - \$0.16

⁽¹⁾ Excluding gains to common stock from repurchases of preferred stock.

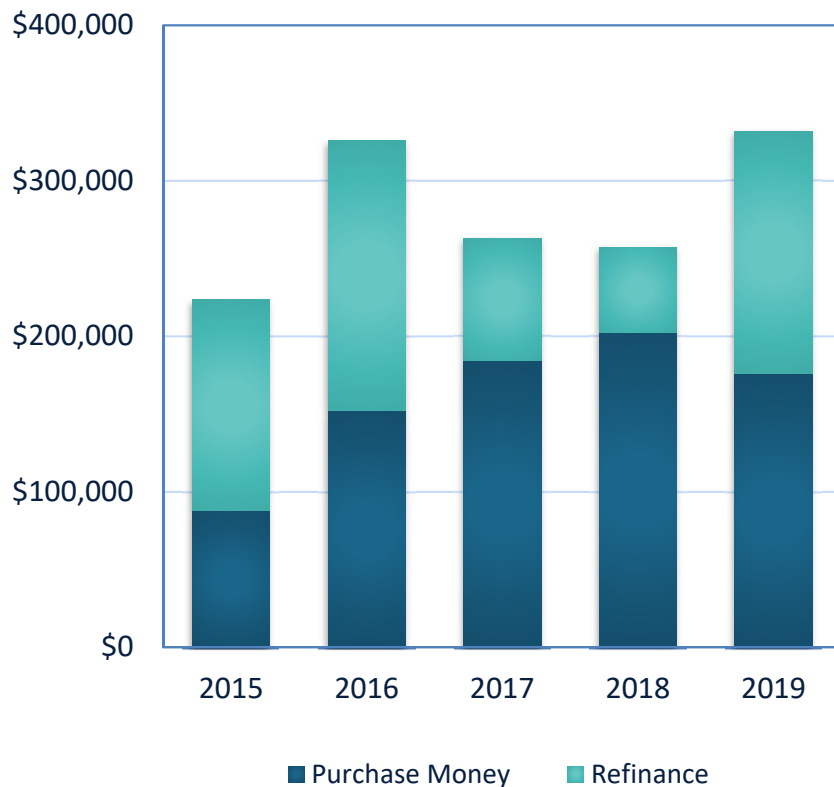
REVENUE GROWTH

PRIMARY BANKING REVENUES (000s)

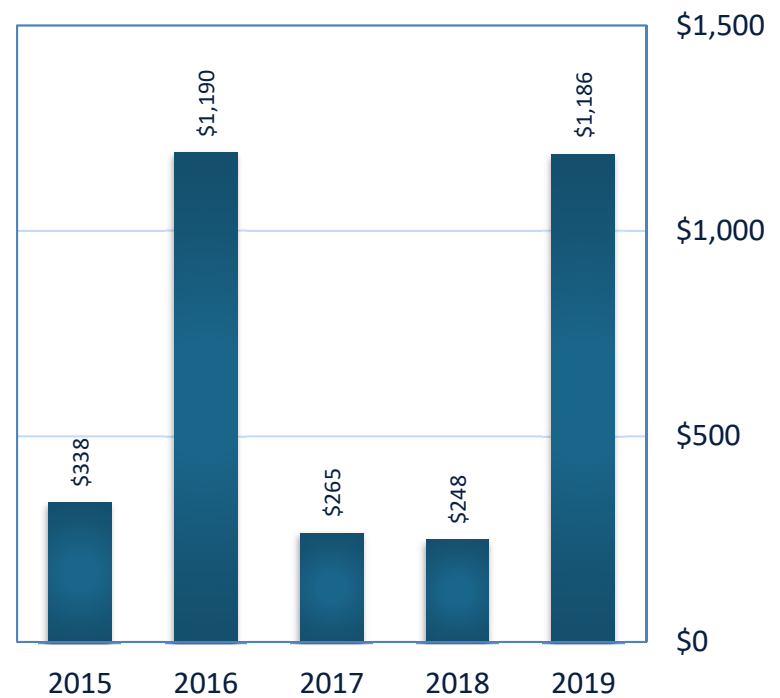


MORTGAGE BANKING

LOAN ORIGINATIONS (000s)

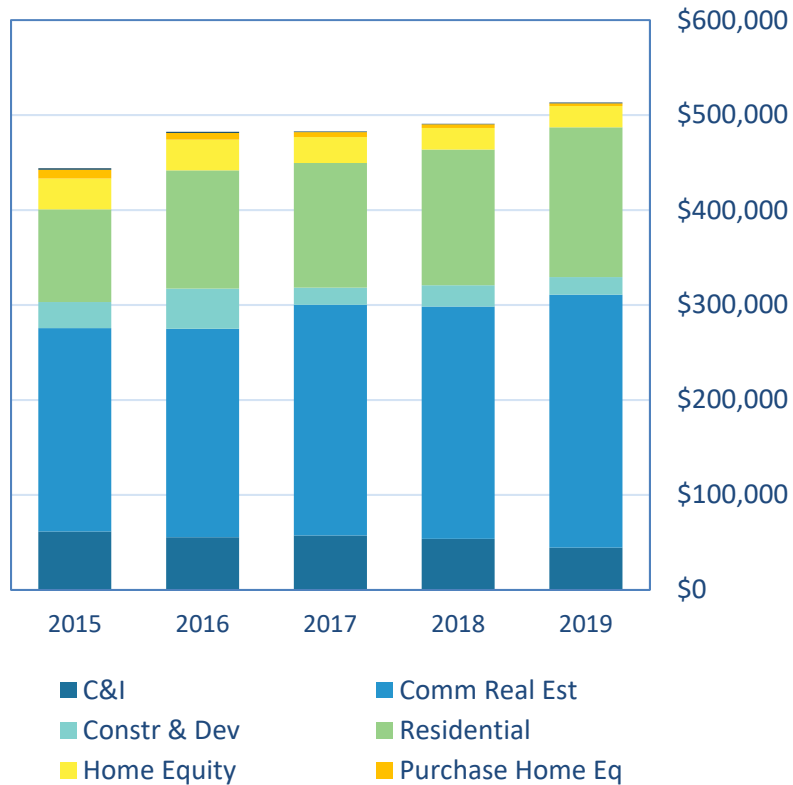


MORTGAGE INCOME, BEFORE TAX (000s)

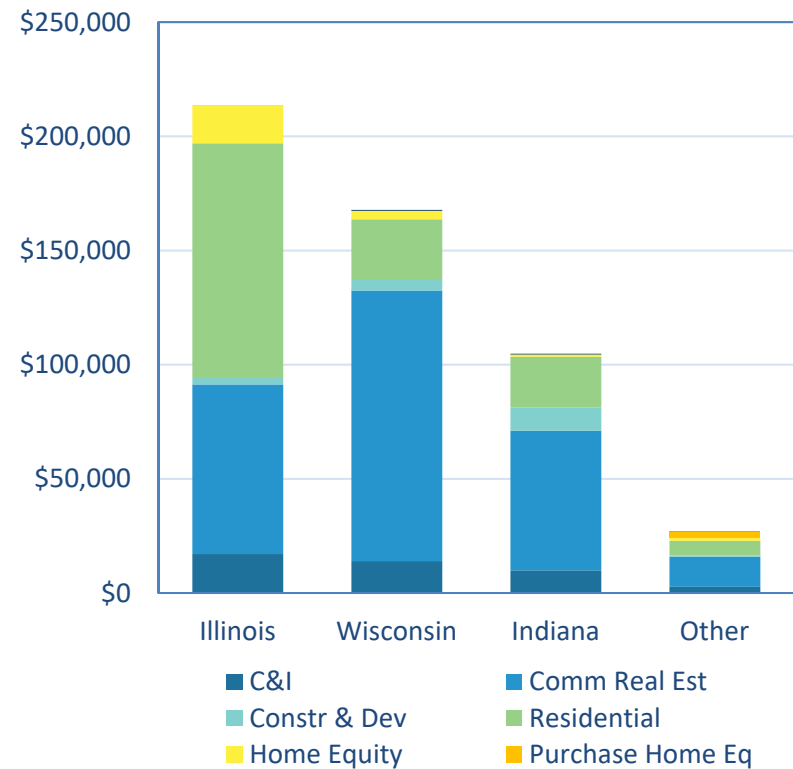


LOAN PORTFOLIO SEGMENTS & GEOGRAPHIC DISTRIBUTION

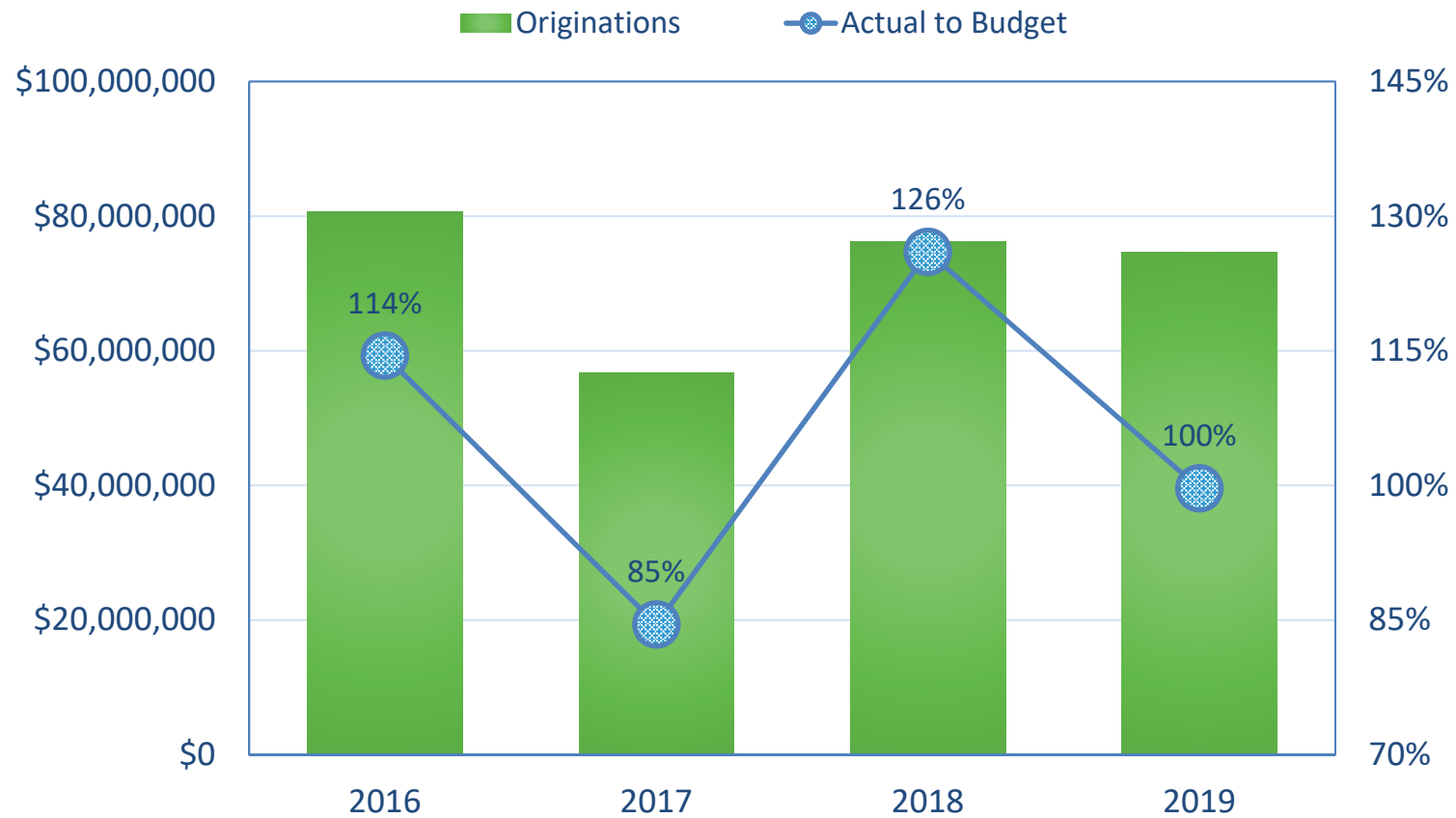
PORTFOLIO SEGMENT GROWTH (000s)



GEOGRAPHIC DISTRIBUTION (000s)

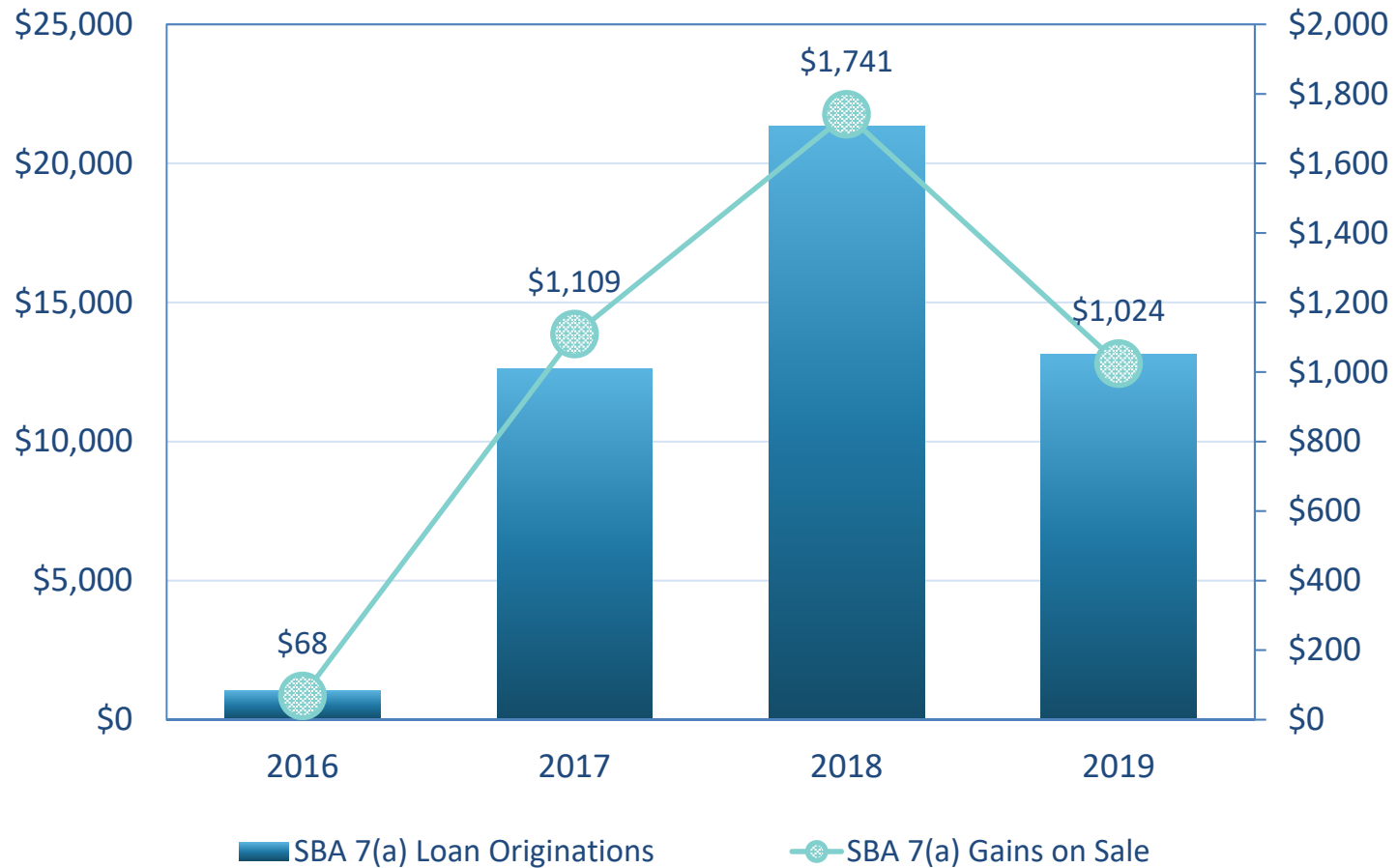


COMMERCIAL LOAN ORIGINATIONS



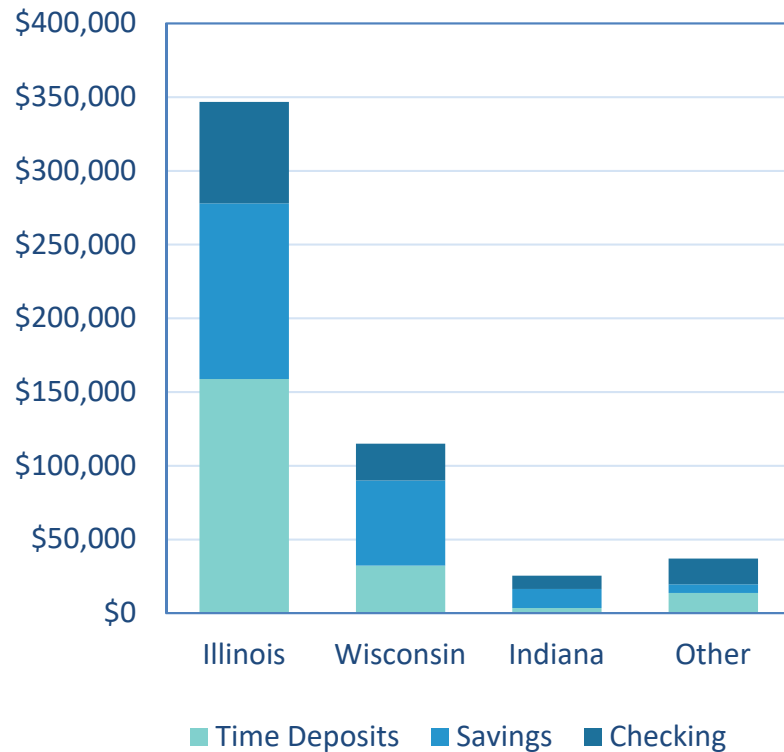
GOVERNMENT GUARANTEED LENDING

SBA 7A LOANS (000s)

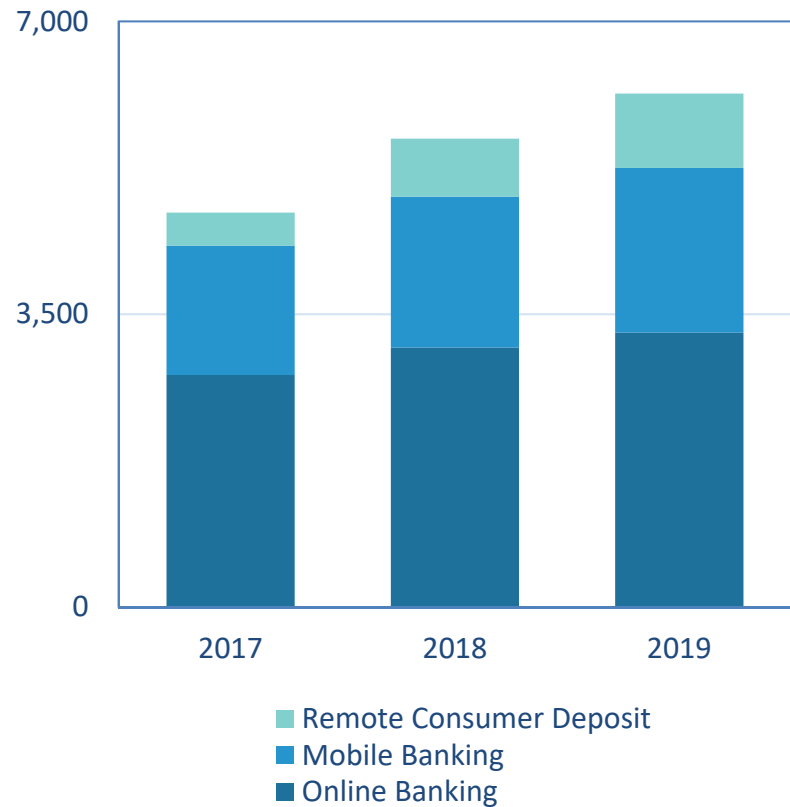


RETAIL DIVISION

DEPOSITS BY MARKET (000s)

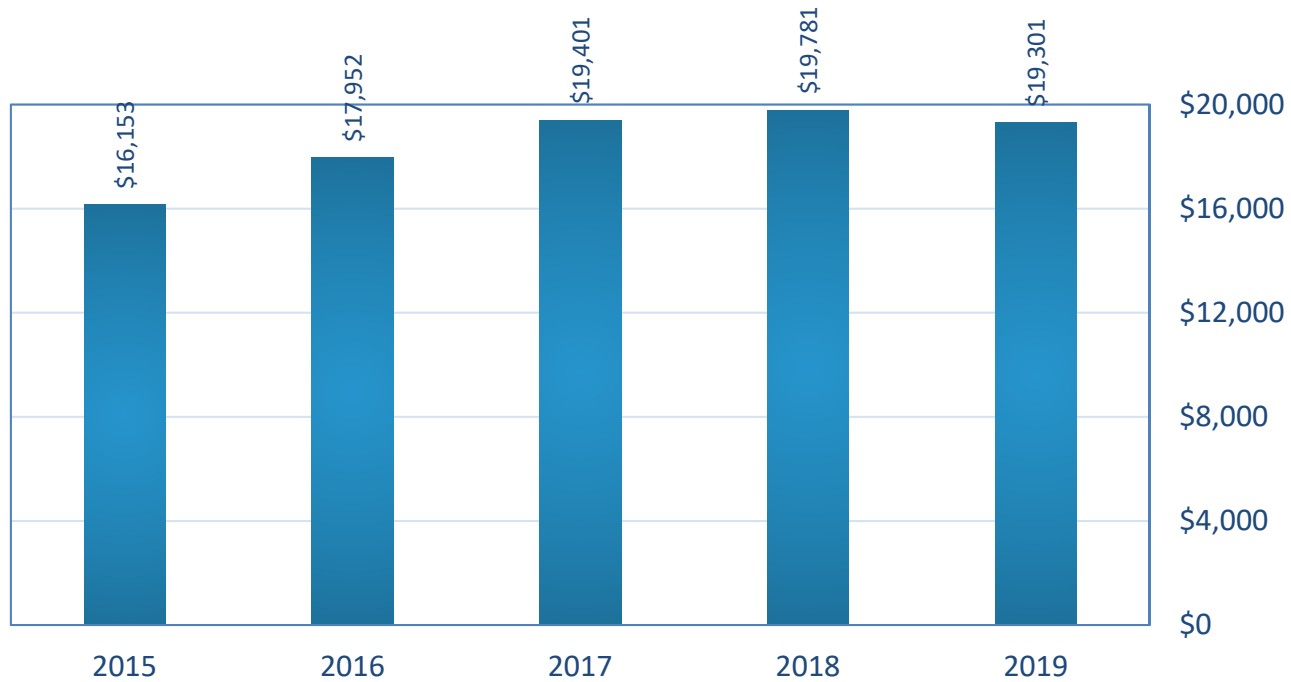


ELECTRONIC BANKING CLIENTS



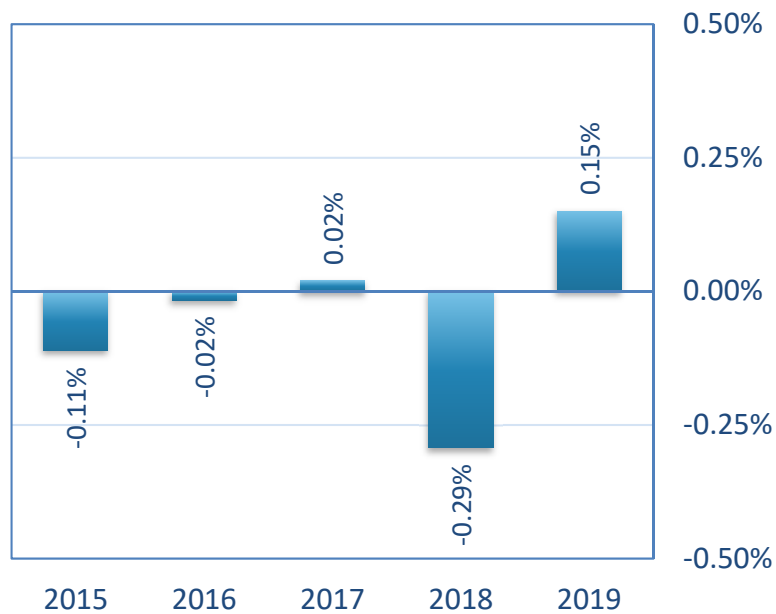
NET INTEREST INCOME

NET INTEREST INCOME (000s)

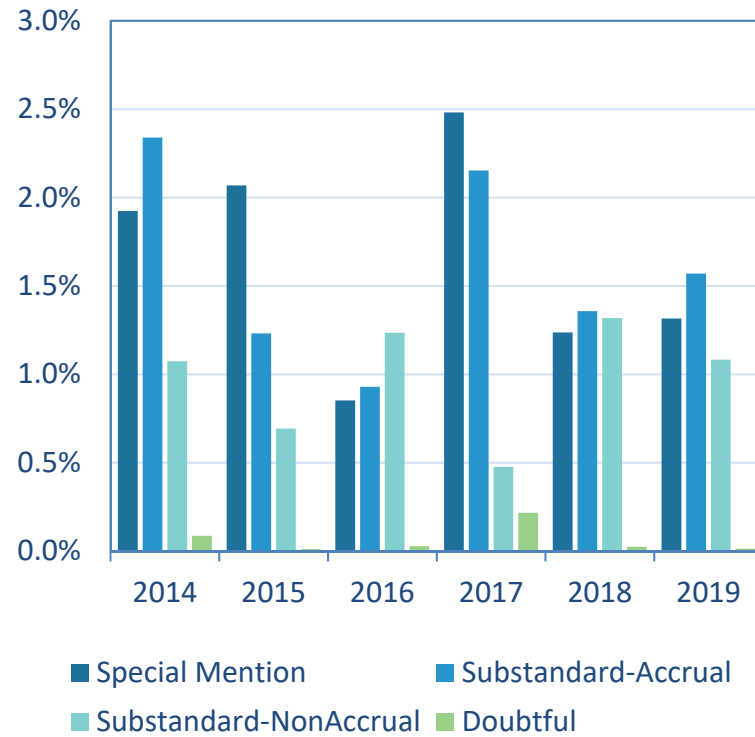


CREDIT ADMINISTRATION

NET CHARGE OFFS TO AVERAGE LOANS

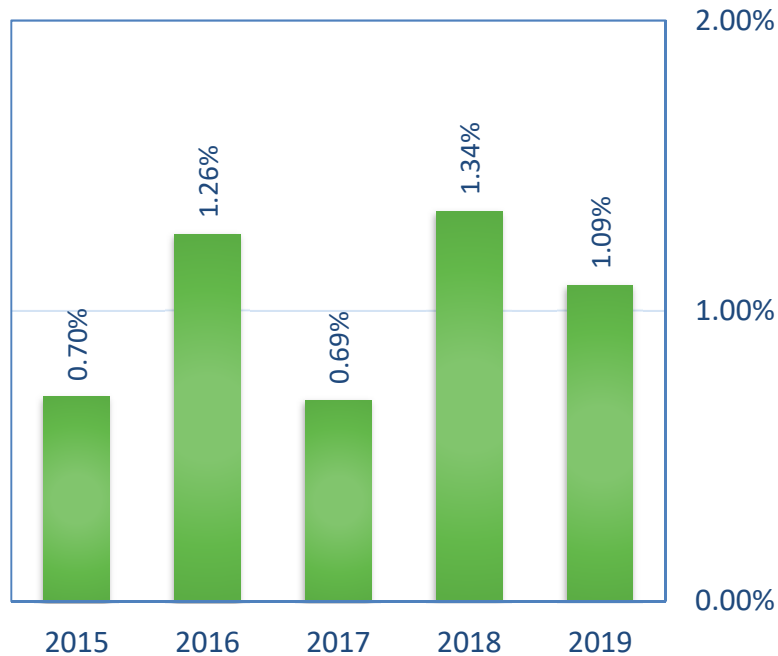


LOAN CLASSIFICATION / TOTAL LOANS

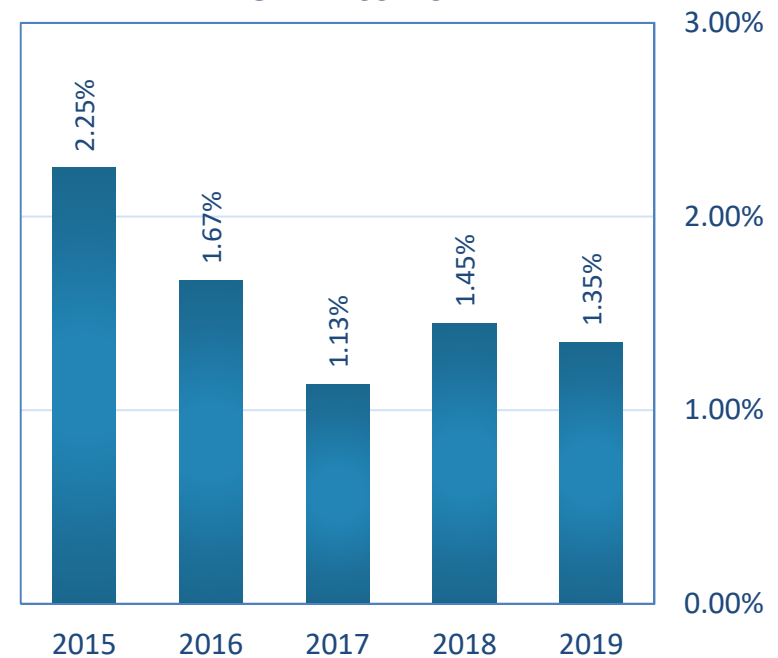


CREDIT ADMINISTRATION

NONACCRUAL LOANS / TOTAL LOANS



NON-PERFORMING ASSETS / TOTAL ASSETS



PROJECT FALCON

Team Name	Focus
Deposit Acquisition	Improve cost of funds by improving mix of non-interest bearing deposits.
Yield Improvement	Improve yield in residential loan portfolio and deposit services.
Loan Operations	Streamline processes within Loan Servicing to gain operational efficiencies.
Account Onboarding	Improve efficiency of account onboarding.
Marketing	Enhance marketing activities to support deposit and loan growth goals.
New Product Initiatives	Identify and prioritize new product opportunities to enhance/create competitive advantages.
Call Center	Improve efficiency of customer call center.
Talent Resources	Develop recruiting, training, cultural improvement programs to attract and retain high performance driven colleagues.

FIRST QUARTER 2020

(dollars in millions)	Q1 2020 ⁽¹⁾	Q1 2019 ⁽¹⁾	FY 2019	FY 2018
Pre-Tax Net Income	\$1.1	\$0.9	\$2.5	\$4.5
Pre-Tax ROAA ⁽²⁾	0.62%	0.49%	0.35%	0.66%
Net Interest Income	\$4.9	\$4.8	\$19.3	\$19.8
Provision for (reversal of) Loan Losses	\$0.2	(\$0.2)	\$0.8	(\$1.2)
Non-Interest Income	\$2.6	\$1.4	\$10.2	\$9.4
Non-Performing Asset Ratio	1.24%	1.51%	1.35%	1.45%

(1) Unaudited results.

(2) ROAA is return on average assets.

First quarter 2020 COVID-19 related charges to the provision for loan losses and the residential mortgage pipeline totaled \$1.0 million.

COVID-19 EMERGENCY RESPONSE

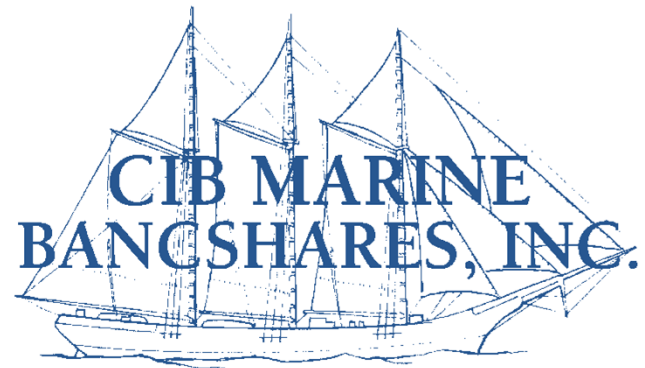
- Remote Banking Solutions
 - Online Banking
 - CIBM Bank mobile app
 - iTalk telephone banking
- Branch activity limited to drive-thru service or by-appointment only.
- 2/3 of employees currently work from home.
- Implementation of electronic solutions when possible.
- Loan payment deferment opportunities.
- Participation in the Treasury Department's Paycheck Protection Program.
- Increased bank liquidity sources.

PAYCHECK PROTECTION PROGRAM

- All loans 100% backed by the federal government.
- Total number of loans approved: 289
- Total amount of approved funds: \$42.3 million
- Total fees expected: \$1.5 million

MOVING FORWARD IN 2020

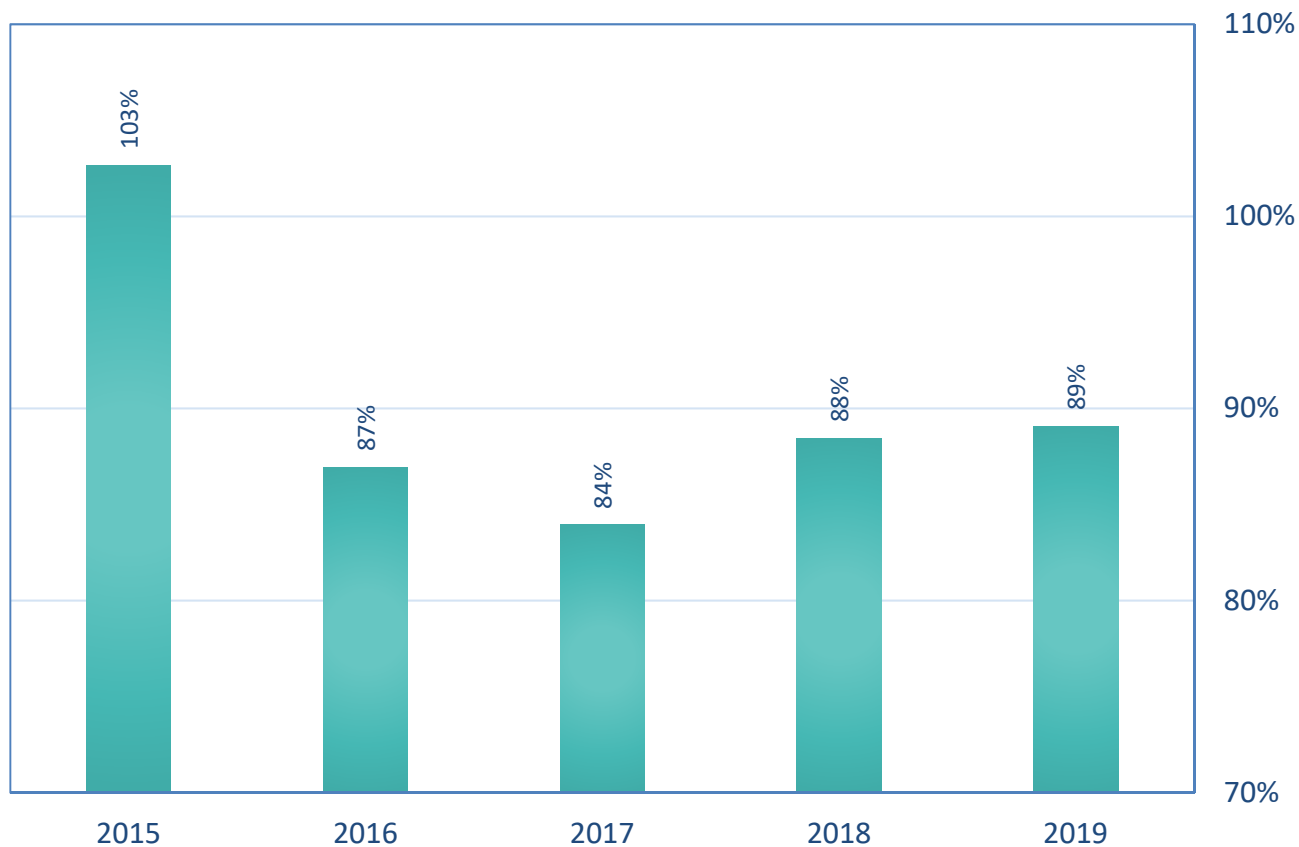
- Management has stress tested various areas of the bank, including earnings, capital and liquidity.
- Credit quality is expected to deteriorate while credit losses and other costs increase in the foreseeable future due to the impact of the pandemic and economic downturn.
- The composition of the Bank's loan portfolio is in a better position to withstand an economic downturn than it was entering the Great Recession.
- CIBM Bank aims to serve as a source of strength for our customers and communities.



SHAREHOLDERS' QUESTIONS

EFFICIENCY RATIO

(non-interest expense/net interest income + non-interest income)



STOCK PERFORMANCE

Period	Ending Price per Share ⁽¹⁾	Traded Stock Volume, Annualized	Volume Weighted Average Price YTD ⁽¹⁾	Average Annual Total Return Since 12/31/2009 ⁽²⁾	Average Annual Total Return Since 12/31/2014 ⁽²⁾	Average Annual Total Return since 12/31/2016 ⁽²⁾
12/31/2009	\$0.11	862,997	\$0.15			
12/31/2010	\$0.09	1,878,293	\$0.23	-23%		
12/31/2011	\$0.18	2,243,872	\$0.12	28%		
12/31/2012	\$0.20	1,950,703	\$0.27	22%		
12/31/2013	\$0.49	3,930,733	\$0.53	45%		
12/31/2014	\$0.47	2,011,497	\$0.53	34%		
12/31/2015	\$0.43	1,543,421	\$0.47	25%	-9%	
12/31/2016	\$1.08	2,850,724	\$0.81	39%	52%	
12/31/2017	\$1.05	2,293,694	\$1.34	33%	31%	-3%
12/31/2018	\$1.54	1,540,954	\$1.56	34%	35%	19%
12/31/2019	\$1.39	1,192,336	\$1.43	29%	24%	9%
04/28/2020	\$1.24	1,494,910	\$1.15	26%	20%	4%

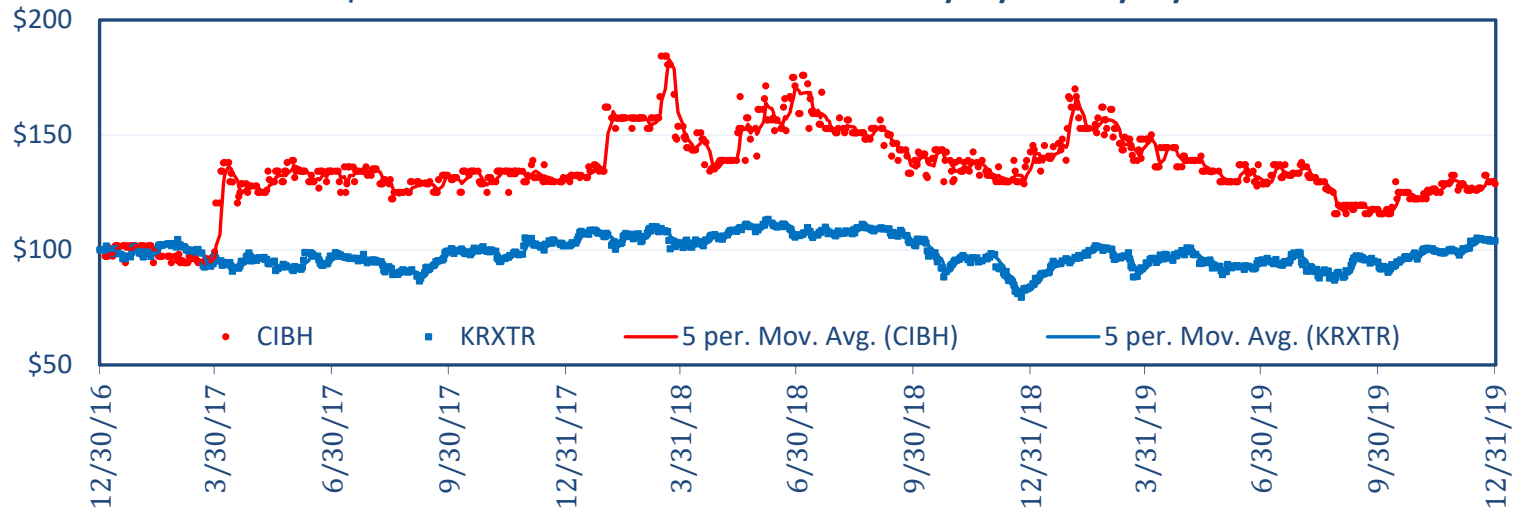
(1) Last stock price as reported on OTC Markets (OTCQB).

(2) Total return based on last stock price for CIBH as reported on OTC Markets (OTCQB).

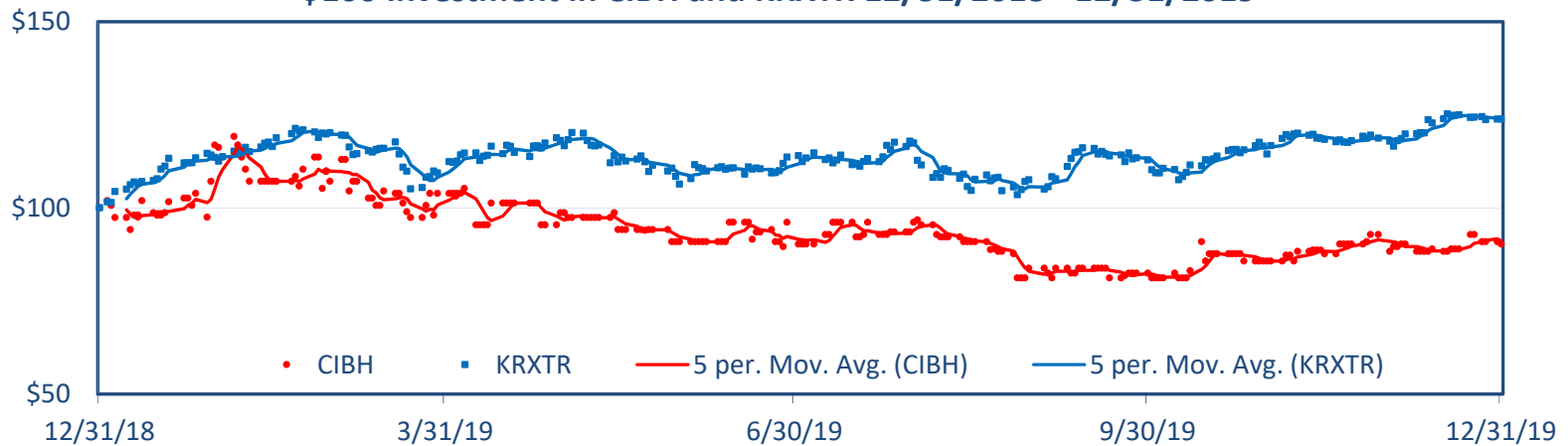
Source: Bloomberg, L.P.

STOCK PERFORMANCE

\$100 Investment in CIBH and KRXTR 12/30/16 - 12/31/19

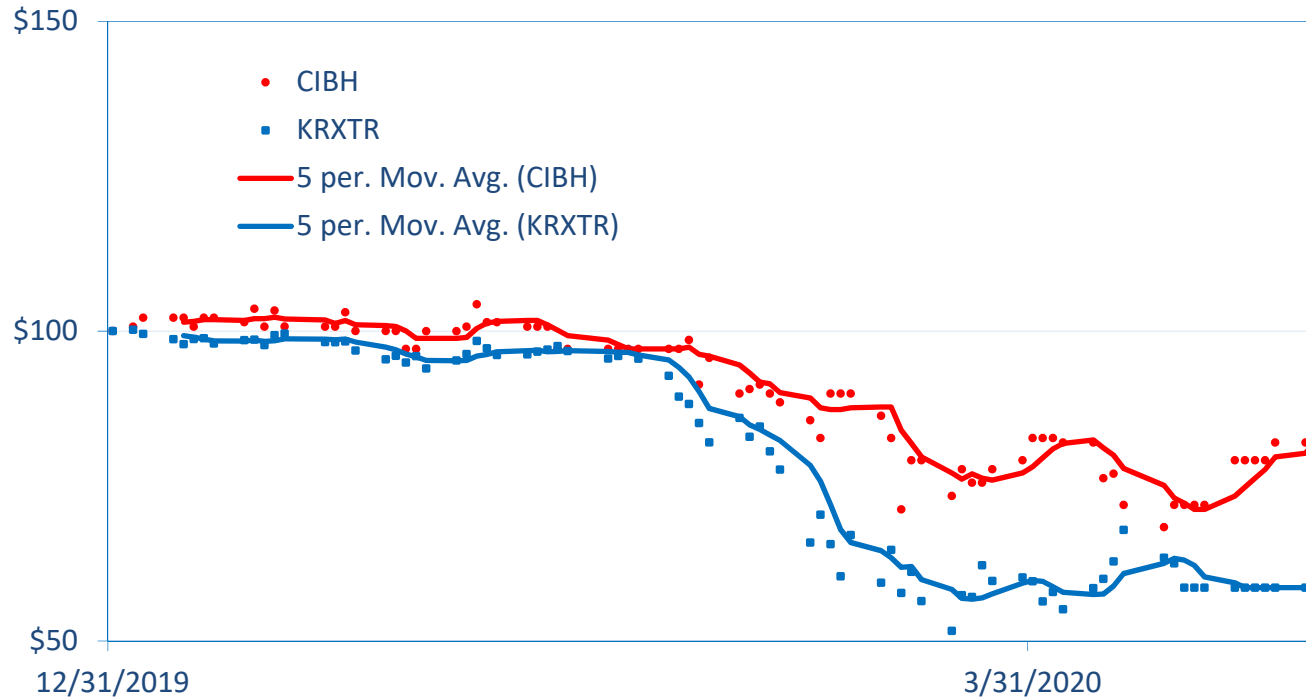


\$100 Investment in CIBH and KRXTR 12/31/2018 - 12/31/2019



STOCK PERFORMANCE

\$100 Investment in CIBH and KRXTR 12/31/2019 - 4/28/2020



As of 04.29.20	Previous Close	52 Week Range
CIBH	\$1.22	\$0.88 - \$1.52

Source: OTCMarkets.com