



Computershare Trust Company, N.A.
 P.O. Box 43021
 Providence Rhode Island 02940
 Within USA, US territories & Canada 800 546 5411
 Outside USA, US territories & Canada 781 575 2765

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ADAM SAMPLE
 DESIGNATION (IF ANY)
 ADD 1
 ADD 2
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Holder Account Number
 C1234567890 J N T



October 17, 2024

RE: Notice of Full and Final Redemption – 7 Percent Fixed Rate Noncumulative Nonconvertible Perpetual Preferred Stock, Series A (“Series A Preferred”) and 7 Percent Fixed Rate Noncumulative Convertible Perpetual Preferred Stock, Series B (“Series B Preferred”) and, together with the Series A Preferred, the “Preferred Stock”) of CIB Marine Bancshares, Inc.

Dear Shareholder:

The purpose of this Notice of Full and Final Redemption (“**Notice**”) is to notify the holders of shares of CIB Marine Bancshares, Inc.’s (the “**Corporation**”) Series A Preferred and Series B Preferred that, in accordance with the Second Amended and Restated Articles of Incorporation of the Corporation approved by the Corporation’s common and preferred shareholders on September 24, 2021, the Corporation’s board of directors has determined that it is in the best interests of the Corporation to redeem all outstanding shares of Preferred Stock in a full and final redemption. You are receiving this notice because you are identified in the Corporation’s records as the holder of shares of Series A Preferred (“**Series A Shares**”) and/or shares of Series B Preferred (“**Series B Shares**”), which the Corporation has elected to redeem pursuant to this Notice (the “**Redeemed Shares**”).

In accordance with the Corporation’s Second Amended and Restated Articles of Incorporation, we hereby give notice that (i) the redemption date for the Redeemed Shares has been fixed as October 31, 2024 (the “**Redemption Date**”), and (ii) the redemption price for the Redeemed Shares shall be an amount equal \$825.00 per Redeemed Share (the “**Redemption Amount**”). In addition, if you failed to properly surrender any shares of Preferred Stock redeemed in the Corporation’s 2021 or 2022 mandatory redemptions, the Redemption Amount will include an additional amount equal to \$825.00 times the number of shares previously redeemed by the Corporation but not yet surrendered by you.

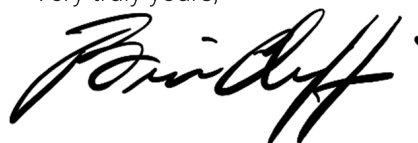
In order to receive the Redemption Amount, you must surrender the certificate(s) representing the Redeemed Shares to the Corporation’s exchange agent, Computershare Trust Company, N.A. (the “**Exchange Agent**”). We have enclosed with this Notice an Exchange Form that must accompany the certificates surrendered by you to the Exchange Agent. Please complete the Exchange Form and return it, along with the certificates for the Redeemed Shares, to the Exchange Agent at the address provided in the attached Exchange Form. Once the Exchange Agent has received your completed Exchange Form and the surrendered original certificates representing the Redeemed Shares, the Exchange Agent will issue a check for the Redemption Amount to you at the address reflected in the Corporation’s stock transfer records.



In the event you fail to surrender your certificates representing the Redeemed Shares, your Redeemed Shares will be deemed to have been redeemed and no longer outstanding as of the Redemption Date and all rights with respect to such Redeemed Shares will terminate. Your only right will be the right to receive the Redemption Amount, without interest, upon the surrender of your certificates and the submission of a properly completed and executed Exchange Form.

Should you have any questions regarding this matter, please do not hesitate to contact the Exchange Agent at the phone number specified on the Exchange Form. I appreciate your attention to this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read "J. Brian Chaffin". The signature is written in a cursive, flowing style with a prominent initial "J" and a long, sweeping underline.

J. Brian Chaffin
President and Chief Executive Officer