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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

April 1, 2009

**CIB Marine Bancshares, Inc.**

(Exact name of registrant as specified in its charter)

Wisconsin

000-24149

37-1203599

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

N27 W24025 Paul Court, Pewaukee,  
Wisconsin

53072

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

262-695-6010

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

The registrant issued a press release on April 1, 2009, a copy of which is furnished herewith as Exhibit 99.1 to this Current Report on Form 8-K.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CIB Marine Bancshares, Inc.

*April 1, 2009*

By: *John P. Hickey, Jr.*

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*Name: John P. Hickey, Jr.*

*Title: President & CEO*

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## Exhibit Index

| <u>Exhibit No.</u> | <u>Description</u>                |
|--------------------|-----------------------------------|
| 99.1               | Press Release dated April 1, 2009 |

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## **CIB Marine Bancshares, Inc. Discusses Status of Trust Preferred Securities Consent Solicitation**

**Pewaukee, Wisconsin** – CIB Marine Bancshares, Inc. (PINKSHEETS: CIBH) announced today that it is continuing its efforts to secure a favorable vote on its previously-announced proposal to restructure debt the Company issued in conjunction with its trust preferred securities offerings. John P. Hickey, Jr., President and CEO of CIB Marine said that although the Company has had some encouraging discussions with several of the trust preferred securities holders, it is too soon to tell how the vote will come out.

CIB Marine today filed a Form 12b-25 (notice of late filing) with the SEC indicating that it had delayed filing of its 2008 Annual Report on Form 10-K, but anticipates filing the report by April 15. The Form 12b-25 notice also discusses the Company's expected financial results for 2008. "Because of the monumental impact to us of the outcome of the consent solicitation," Hickey said, "we decided to temporarily delay the filing of our Form 10-K so that we can hopefully provide more context as to where the Company has been and where it is going."

Although CIB Marine initially gave the trust preferred securities holders until April 10, 2009 to vote on the restructuring proposal, Hickey said that the Company is prepared to extend that deadline if it believes it will help secure a favorable vote.

Hickey stated that "the consent solicitation is a critical step to increasing the company's capital and ultimately giving us the chance to return to profitability."

"The challenges facing us are at the holding company level, and are related to the trust preferred securities issued by the company several years ago. We have been fortunate that our banks have been able to avoid the capital problems that many other banks have experienced in recent months."

CIB Marine is the parent company of Marine Bank (Wisconsin), and Central Illinois Bank (Illinois). Hickey emphasized that the capital at both of the banks exceeds all regulatory thresholds for "well-capitalized" institutions.

*This statement contains forward-looking information. Actual results could differ materially from those indicated by such information. Information regarding risk factors and other cautionary information is available in Item 1A of CIB Marine's Annual Report on Form 10-K for the period ended December 31, 2007 and updated in Item 1A of Part II of CIB Marine's Quarterly Report on Form 10-Q for the quarter ended September 30, 2008.*