



FOR IMMEDIATE RELEASE  
April 19, 2016

FOR INFORMATION CONTACT:  
J. Brian Chaffin, President & CEO  
(217) 355-0900  
[brian.chaffin@cibmbank.com](mailto:brian.chaffin@cibmbank.com)

### **CIB MARINE BANCSHARES, INC. ANNOUNCES ANNUAL SHAREHOLDER MEETING DETAILS**

WAUKESHA, Wis. – CIB Marine Bancshares, Inc. (the “Company”) (OTCQB: CIBH) has announced that its 2016 Annual Meeting of Shareholders will be held May 26, 2016, at the Sheraton Milwaukee Brookfield located in Brookfield, Wisconsin. The common shareholders of the Company will elect three directors and vote on the ratification of Crowe Horwath LLC as the Company’s independent auditor. The three nominees for the Board of Directors are Charles E. Baker, J. Brian Chaffin, and John P. Hickey, Jr., and each will serve a three-year term. Each nominee is a well-qualified business professional from a banking market the Company serves. The Company does not expect to bring any additional issues before the 2016 Annual Meeting of Shareholders.

It has been reported that a third-party intended to nominate an alternate candidate to the Board. In fact, the Company has not received any such nominations from any shareholders of record and the period for submission of any matter to come before the Annual Meeting has expired. The only candidates for election to the Board at the 2016 Annual Meeting of Shareholders are those individuals nominated by the Company’s Board of Directors: Charles E. Baker, J. Brian Chaffin, and John P. Hickey, Jr.

The Board of Directors of CIB Marine Bancshares, Inc. encourages all common shareholders to carefully review the 2016 Annual Meeting Notice and to vote their shares as provided in the Notice. Shareholders are also encouraged to submit questions to be addressed during the presentation by management following the Annual Meeting by sending them to [ShareholderRelations@cibmarine.com](mailto:ShareholderRelations@cibmarine.com) or by mail to CIB Marine Bancshares, Inc.; Attn: Shareholder Relations; 1930 W. Bluemound Road, Suite D; Waukesha, Wisconsin 53186, no later than the close of business May 24, 2016.

CIB Marine Bancshares, Inc. is the holding company for CIBM Bank, which operates 11 banking offices in Illinois, Wisconsin and Indiana. More information on the Company is available at [www.cibmarine.com](http://www.cibmarine.com), including recent shareholder letters, links to regulatory financial reports, and audited financial statements.

---

#### **FORWARD-LOOKING STATEMENTS**

*CIB Marine has made statements in this release that may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. CIB Marine intends these forward-looking statements to be subject to the safe harbor created thereby and is including this statement to avail itself of the safe harbor. Forward-looking statements are identified generally by statements containing words and phrases such as “may,” “project,” “are confident,” “should be,” “intend,” “predict,” “believe,” “plan,” “expect,” “estimate,” “anticipate” and similar expressions. These forward-looking statements reflect CIB Marine’s current views with respect to future events and financial performance that are subject to many uncertainties and factors*

*relating to CIB Marine's operations and the business environment, which could change at any time.*

*There are inherent difficulties in predicting factors that may affect the accuracy of forward-looking statements.*

*Stockholders should note that many factors, some of which are discussed elsewhere in this Earnings Release and in the documents that are incorporated by reference, could affect the future financial results of CIB Marine and could cause those results to differ materially from those expressed in forward-looking statements contained or incorporated by reference in this document. These factors, many of which are beyond CIB Marine's control, include but are not limited to*

- operating, legal, and regulatory risks;*
- economic, political, and competitive forces affecting CIB Marine's banking business;*
- the impact on net interest income and securities values from changes in monetary policy and general economic and political conditions; and*
- the risk that CIB Marine's analyses of these risks and forces could be incorrect and/or that the strategies developed to address them could be unsuccessful.*

*These factors should be considered in evaluating the forward-looking statements, and undue reliance should not be placed on such statements. Forward-looking statements speak only as of the date they are made. CIB Marine undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Forward-looking statements are subject to significant risks and uncertainties and CIB Marine's actual results may differ materially from the results discussed in forward-looking statements.*

---